

CITY OF APPLE VALLEY
Dakota County, Minnesota
August 28, 2012

Minutes of the special meeting of the City Council of Apple Valley, Dakota County, Minnesota, held August 28, 2012, at 3:00 o'clock p.m., at Apple Valley Municipal Center.

PRESENT: Mayor Hamann-Roland; Councilmembers Bergman, Goodwin, Grendahl and Hooppaw.

ABSENT: None.

City staff members present were: City Administrator Lawell, Deputy City Clerk Marschall, Associate City Planner Bodmer, Associate City Planner Dykes, Finance Director Hedberg, City Planner Lovelace, Department Assistant Murphy, and Community Development Director Nordquist.

Mayor Hamann-Roland called the meeting to order at 3:00 p.m.

APPROVAL OF AGENDA

MOTION: of Bergman, seconded by Hooppaw, approving the agenda for today's meeting, as presented. Ayes - 5 - Nays - 0.

SALE OF CITY GENERAL OBLIGATION BONDS

Steve Mattson, of Northland Securities, Inc., was present and reviewed information and offers to purchase general obligation bonds of the City.

MOTION: of Grendahl, seconded by Goodwin, adopting **Resolution No. 2012-168** providing for the issuance and sale of \$6,775,000.00 General Obligation Bonds, Series 2012A, at an estimated net effective interest rate of 0.884914%, and pledging for the security thereof special assessments and levying a tax for the payment thereof. Ayes - 5 - Nays - 0.

Councilmember Grendahl left the meeting at 3:13 p.m.

MOTION: of Hooppaw, seconded Goodwin, to adjourn. Ayes - 4 - Nays - 0.

The meeting was adjourned at 3:15 o'clock p.m.

Respectfully Submitted,

/s/ Stephanie Marschall
Stephanie Marschall, Deputy City Clerk

Approved by the Apple Valley City Council on 9-11-12