

CITY OF APPLE VALLEY  
Dakota County, Minnesota  
March 5, 2013

Minutes of the special meeting of the City Council of Apple Valley, Dakota County, Minnesota, held March 5, 2013, at 6:00 o'clock p.m., at Apple Valley Municipal Center.

PRESENT: Mayor Hamann-Roland; Councilmembers Bergman, Goodwin, and Hooppaw.

ABSENT: Councilmember Grendahl.

City staff members present were: City Administrator Lawell, City Clerk Gackstetter, and Finance Director Hedberg.

Mayor Hamann-Roland called the meeting to order at 6:00 p.m. Everyone took part in the Pledge of Allegiance to the flag.

#### APPROVAL OF AGENDA

MOTION: of Hooppaw, seconded by Bergman, approving the agenda for tonight's meeting, as presented. Ayes - 4 - Nays - 0.

#### SALE OF CITY REFUNDING BONDS

Mr. Mattson, of Northland Securities, distributed the tabulation of bids and summary analysis for the \$9,000,000 General Obligation Crossover Refunding Bonds, Series 2013A. He then presented details regarding the bond issue, noting the estimated savings is \$1,476,910.03.

MOTION: of Goodwin, seconded by Hooppaw, adopting **Resolution No. 2013-49** providing for the issuance and sale of \$9,000,000 General Obligation Crossover Refunding Bonds, Series 2013A, and authorizing execution of the necessary documents to complete the sale.

Discussion followed.

Vote was taken on the motion. Ayes - 4 - Nays - 0.

MOTION: of Bergman, seconded by Goodwin, to adjourn. Ayes - 4 - Nays - 0.

The meeting was adjourned at 6:08 o'clock p.m.

Respectfully Submitted,

/s/ Pamela J. Gackstetter  
Pamela J. Gackstetter, City Clerk

Approved by the Apple Valley City Council on 3-28-13.