

ECONOMIC DEVELOPMENT AUTHORITY
City of Apple Valley
Dakota County, Minnesota
August 22, 2013

Minutes of the special meeting of the Economic Development Authority of Apple Valley, Dakota County, Minnesota, held August 22, 2013, at 6:30 o'clock p.m., at Apple Valley Municipal Center.

PRESENT: Commissioners Goodwin, Bergman, Hamann-Roland, Hooppaw, and Melander.

ABSENT: Commissioner Grendahl

City staff members present were: Executive Director Lawell, City Attorney Dougherty, Public Works Director Blomstrom, City Planner Lovelace, Planner Bodmer, Planner Dykes, City Engineer Manson, and Department Assistant Murphy.

Meeting was called to order at 6:30 p.m. by Vice-President Goodwin.

APPROVAL OF AGENDA

MOTION: of Hamann-Roland, seconded by Bergman, approving the agenda. Ayes - 5 - Nays - 0.

APPROVAL OF MINUTES

MOTION: of Bergman, seconded by Melander, approving the minutes of the special meeting of January 24, 2013, as written. Ayes - 5 - Nays - 0.

APPROVE \$15,000 FUNDING REQUEST FOR CONSULTANT'S WORK RELATED TO IMPLEMENTATION OF BRTOD GUIDE PLAN AND ORDINANCE

Planner Kathy Bodmer reviewed for consideration a grant agreement and contract for professional services that would accept grant funding and hire a consultant to complete the Bus Rapid Transit Oriented Development (BRTOD) Guide Plan Phase 2 Implementation project. The BRTOD Guide Plan would be used to guide development and redevelopment of the ½-mile area surrounding the Cedar Avenue transit stations.

Discussion followed.

MOTION: of Hamann-Roland, seconded by Hooppaw, directly this item to be discussed at EDA workshop. Ayes - 5 - Nays - 0.

ADOPT RESOLUTION AUTHORIZING EXECUTION OF TAX INCREMENT REVENUE NOTE FOR APPLE VALLEY BUSINESS CAMPUS

Finance Director Ron Hedberg stated that on June 4, 2012, the EDA approved a development assistance agreement with SPOWD Developments LLC. The development assistance agreement included a "pay as you go" financing provision where the developer could be reimbursed for

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eligible development costs related to the construction of 147th Street and Felton Court that led to the construction of two buildings in the phase of the Apple Valley Business Campus.

Discussion followed.

MOTION: of Hooppaw, seconded by Hamann-Roland, adopting **Resolution No. EDA 2013-04** authorizing the execution of Tax Increment Revenue Note for Apple Valley Business Campus. Ayes - 5 - Nays - 0.

ADJOURNMENT

MOTION: of Bergman, seconded by Hooppaw, to adjourn. Ayes - 5 - Nays - 0.

The meeting was adjourned at 6:45 p.m.

Respectfully Submitted,

/s/ Joan Murphy
Joan Murphy, Department Assistant

Approved by the Apple Valley Economic Development Authority on 11/7/13.