

ECONOMIC DEVELOPMENT AUTHORITY
City of Apple Valley
Dakota County, Minnesota
September 24, 2015

Minutes of the meeting of the Economic Development Authority of Apple Valley, Dakota County, Minnesota, held September 24, 2015, at 6:00 p.m., at Apple Valley Municipal Center.

PRESENT: Commissioners Bergman, Grendahl, Goodwin, Hamann-Roland, Hooppaw and Maguire

ABSENT: Commissioner Melander

City staff members present were: Executive Director Tom Lawell, City Attorney Michael Dougherty, Community Development Director Bruce Nordquist, Planner Kathy Bodmer, Planner Margaret Dykes and Department Assistant Joan Murphy.

Meeting was called to order at 6:30 p.m. by President Goodwin.

APPROVAL OF AGENDA

MOTION: of Hamann-Roland, seconded by Grendahl, approving the agenda. Ayes - 6 - Nays - 0.

APPROVAL OF MINUTES

MOTION: of Bergman, seconded by Hooppaw, approving the minutes of the meeting of July 23, 2015, as written. Ayes - 6 - Nays - 0.

CONSENT AGENDA

None

KARAMELLA LLC

Planner Margaret Dykes stated a public hearing has been scheduled for September 24, 2015 to consider a modification to the Master Development Program and the establishment of Tax Increment Financing District No. 17 to address a new project and the provision of a business subsidy. Prior to the establishment of any new Tax Increment Financing (TIF) it is necessary to amend the Master Development District to include the TIF plan for the new district.

The City and EDA have received a request for financial assistance from Karamella, LLC to assist in the construction of a new facility located at 147th Street and Johnny Cake Ridge Road by offset a portion of the development cost. One of the pieces of the assistance being considered is in the form of a pay as you go Economic Development TIF District. In addition to this TIF assistance, Karamella will be submitting a Job Creation Fund application for assistance from the State of Minnesota.

President Goodwin opened the public hearing at 6:38 p.m.

Economic Development Authority
City of Apple Valley
Dakota County, Minnesota
September 24, 2015
Page 2

President Goodwin closed the public hearing at 6:39 p.m.

MOTION: of Hamann-Roland, seconded by Hooppaw, adopting **Resolution No. 2015-09** approving amendments to Master Development Program, the establishment of Tax Increment Financing District No. 17 and approving the Tax Increment Financing Plan therefor and approving Business Subsidy. Ayes - 6 - Nays - 0.

EDA ITEMS AND COMMUNICATIONS

7. STAFF UPDATES

A. Job Creation Fund Application for Abdallah Candies

Community Development Director Bruce Nordquist commented that the City Council will consider a Job Creation Fund ("JCF ") application from Abdallah Candies ("Abdallah"). The company expects to employ at least 80 people at the new facility.

B. Other Updates

Recognition was given to Planner Margaret Dykes for her years of service to the City of Apple Valley.

ADJOURNMENT

MOTION: of Bergman, seconded by Grendahl, to adjourn. Ayes - 6 - Nays - 0.

The meeting was adjourned at 6:48 p.m.

Respectfully Submitted,

/s/ Joan Murphy
Joan Murphy, Department Assistant

Approved by the Apple Valley Economic Development Authority on 10/12/15.