

# Moody's Current Status

- Received Word from Moody's on April 22, 2014
- Apple Valley Rating is "Aaa"
- Highest Possible Rating

# Standard & Poor's

- **City Contacted Standard & Poor's for Bond Rating in Early 2014**
- **Extensive Analysis of City's Finances, Economy and Management**
- **Received Word from Standard & Poor's on March 25, 2014**
- **Apple Valley Rating is "AAA Stable"**
- **Highest Possible Rating**